

**RESOLUTION NO.: 07-01-2021**

**Dated: January 14, 2021**

**RESOLUTION TO DESIGNATE A DEPOSITORY FOR ALL TOWN FUNDS**

**RESOLVED**, that the Town Board of the Town of Piercefield hereby designates Community Bank N.A. as the official depository for all Town funds, the total of which shall not exceed five hundred thousand dollars (\$500,000), and be it further

**RESOLVED**, that all public deposits in excess of the FDIC-insured amounts shall be secured by a pledge of eligible securities by said Community Bank, N.A., and be it further

**RESOLVED**, that the following Town Officials are authorized to audit all Town accounts held at Community Bank, N.A. and to sign checks as required:

- Supervisor Neil Pickering
- Councilmember Gina Sarazen
- Councilmember Amy Lalonde
- Councilmember Thomas Snye
- Councilmember John Lewis.