

RESOLUTION NO.: 7-01-2020

Dated: January 9, 2020

RESOLUTION TO DESIGNATE A DEPOSITORY FOR ALL TOWN FUNDS

RESOLVED, that the Town Board of the Town of Piercefield hereby designates Community Bank N.A. as the official depository for all Town funds, the total of which shall not exceed five hundred thousand dollars (\$500,000), and be it further

RESOLVED, that all public deposits in excess of the FDIC-insured amounts shall be secured by a pledge of eligible securities by said Community Bank, N.A., and be it further

RESOLVED, that the following Town Officials are authorized to audit all Town accounts held at Community Bank, N.A. and to sign checks as required:

- Supervisor Neil Pickering
- Councilwoman Gina Sarazen
- Councilwoman Amy Lalonde
- Councilman Larry Boeye
- Councilman John Lewis.