

**RESOLUTION NO.: 01-10-2023**

**Dated: January 12, 2023**

**RESOLUTION TO DESIGNATE A DEPOSITORY FOR ALL TOWN FUNDS**

**RESOLVED**, that the Town Board of the Town of Piercefield hereby designates Community Bank N.A. as the official depository for all Town funds, the total of which shall not exceed five hundred thousand dollars (\$500,000), and be it further

**RESOLVED**, that all public deposits in excess of the FDIC-insured amounts shall be secured by a pledge of eligible securities by said Community Bank, N.A., and be it further

**RESOLVED**, that the following Town Officials are authorized to audit all Town accounts held at Community Bank, N.A. and to sign checks as required:

- Acting Supervisor Joe Denis
- Councilmember Gina Sarazen
- Councilmember Carol Dimond
- Councilmember Karl Pryce

A motion to adopt the foregoing Resolution was made by Councilmember Acting Supervisor Joe Denis and seconded by Councilmember Carol. The following each voted in favor of the Resolution: Acting Supervisor Joe Denis, Councilmember Karl Pryce, Councilmember Carol Dimond, and Councilmember Gina Sarazen.

This is to certify that the above Resolution was adopted by the Town Board of the Town of Piercefield on the 12th day of January, 2023.

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Christielee Geiger, Town Clerk